

Shraddha Prime Projects Ltd.

(Formerly Known As Towa Sokki Limited)

Corporate office : A-309, Kanara Business Centre Premises CS Ltd., Link Road,
Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075. Tel : 022 21646000**SHRADDHA
PRIME
PROJECTS LTD.**
CONSTRUCTING VALUE

Statement of Unaudited Standalone Financial Results for the Quarter Ended as on June 30th, 2023

(Rs in Lakhs except EPS)

| S. No. | Particulars | Quarter Ended | | | Year Ended |
|-----------|---|--------------------------|------------------------|--------------------------|------------------------|
| | | 30-Jun-23 (Unaudited) | 31-Mar-23 (Audited) | 30-Jun-22 (Unaudited) | 31-Mar-23 (Audited) |
| 1 | Income | | | | |
| a | Revenue from Operations | - | - | - | - |
| b | Other Income | - | 1.36 | - | 3.00 |
| | Total Income | - | 1.36 | - | 3.00 |
| 2 | Expenses | | | | |
| a | Cost of Projects | 582.01 | 3,593.44 | 1,048.05 | 6,084.18 |
| b | Purchases of stock-in-trade | - | - | - | - |
| c | Changes in inventories of finished goods and stock-in-trade and work-in-progress of Construction business | (582.01) | (3,593.44) | (1,048.05) | (6,084.18) |
| d | Employee benefits expense | 3.00 | 0.93 | 1.15 | 4.03 |
| e | Finance Cost | 0.23 | 3.86 | - | 5.10 |
| f | Depreciation and amortisation expense | 1.00 | - | - | 3.01 |
| g | Other expense | 5.04 | 33.51 | 30.59 | 77.57 |
| | Total Expenses | 9.28 | 38.30 | 31.74 | 89.72 |
| 3 | Profit/(Loss) from operations before exceptional items (1-2) | (9.28) | (36.95) | (31.74) | (86.72) |
| 4 | Exceptional Items | - | 1.00 | - | 1.54 |
| 5 | Profit/(Loss) before tax | -9.28 | -37.95 | -31.74 | -88.26 |
| 6 | Tax Expense | - | - | - | - |
| a | Current tax | - | - | - | - |
| b | Deferred tax | - | (21.62) | - | (22.95) |
| c | Tax adjustment related to earlier years | - | - | - | - |
| | Total Tax Expense | - | -21.62 | - | -22.95 |
| 7 | Profit/(Loss) for the period | (9.28) | (16.33) | (31.74) | (65.31) |
| 8 | Other Comprehensive Income | - | - | - | - |
| a | Items that will not be reclassified to profit or loss: | - | 0.12 | - | 0.12 |
| b | Tax impacts on above | - | - | - | - |
| | Total Other Comprehensive Income | - | 0.12 | - | 0.12 |
| 9 | Total comprehensive income (comprising profit/(loss) after tax and other comprehensive income after tax for the period.) | (9.28) | (16.21) | (31.74) | (65.19) |
| 10 | Paid-up equity share capital (Face Value of Rs. 10 each) | 455.48 | 455.48 | 455.48 | 455.48 |
| 11 | Earnings per share: | | | | |
| | (not annualised): | | | | |
| | Basic | (0.20) | (0.36) | (0.70) | (1.43) |
| | Diluted | (0.20) | (0.36) | (0.70) | (1.43) |

* Excluding Share Forfeited amount of Rs 189.27 Lacs

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 14.08.2023. The financial results for the quarter ended June 30th, 2023 have been subject to limited review by Statutory Auditors of the Company.
- This Statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- The figures of current quarter (i.e. three months ended June 30, 2023) and the corresponding previous quarter (i.e. three months ended June 30, 2022) are the
- The Unaudited financial results of the Company for the quarter ended 30th June, 2023 are also available on the Company's Website (www.shraddhaprimeprojects.in) and on the Website of BSE (www.bseindia.com) in accordance with the provisions of SEBI (Listing obligations and Disclosure

Place : Mumbai
Date : 14/08/2023

For Shraddha Prime Projects Limited

Sudhir Mehta
Managing DirectorRamchandra Ralkar
Director



Limited Review Report on Unaudited Quarterly Standalone Financial Results of Shradha Prime Projects Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors,
Shradha Prime Projects Limited
A-309, Kanara Business Centre Premises CS Limited
Link Road, Laxmi Nagar,
Ghatkopar (East), Mumbai - 400075

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Shradha Prime Projects Limited ('the Company') for the Quarter ended 30th June, 2023 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited Standalone financial results prepared in accordance with the recognition and



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measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and Policies Generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vishwas & Associates
Chartered Accountants
FRN:- 143500W



Vishwas Kalal
(Proprietor)
M. No.:- 174542



UDIN:- 23174542B6WDFS2560
Place:- Mumbai
Date:- 14/08/2023